



Competition Commission of Mauritius
10th Floor, Hennessy Court,
Cnr Suffren Road and Pope Hennessy Street,
Port Louis

MEDIA RELEASE

Date: 22/02/2013

Investigation Ref: CCM/INV/015

MEDIA RELEASE - CLOSURE OF INVESTIGATION INTO THE PROVISION OF PRIVATE MEDICAL/HEALTH INSURANCE SCHEMES (INV 015)

On 12th January 2012, the Executive Director of the Competition Commission launched an investigation into private medical/health insurance schemes (bearing reference number INV/015) pursuant to the powers conferred upon the Executive Director under Section 51 (1) of the Competition Act 2007 (the 'Act').

On 03rd August 2012, the Executive Director, following the initial information gathering process, issued a Statement of Issues ('SOI') to each of the main parties to the investigation - Momentum Mauritius and BAI Co. (Mtius) Ltd.

The SOI set out the Executive Director's competition concerns regarding: (a) the administration of private medical/health insurance schemes and the cashless facility product to corporate clients of Momentum Mauritius; as well as (b) the provision of private medical/health insurance schemes to corporate clients of BAI Co. (Mtius) Ltd; and inviting the main parties to comment on the preliminary concerns. Following the SOI, both Momentum Mauritius and BAI Co. (Mtius) Ltd provided written submissions on their respective SOI.

In light of comments received from BAI Co. (Mtius) Ltd and Momentum Mauritius and the subsequent information gathering, the Executive Director has decided to close the investigation in the provision of private medical/health insurance schemes.

In the event of any future anti-competitive concern being identified in relation to this line of activity, either as a result of a complaint by any person or on the Executive Director's own initiative, the Executive Director reserves the right to launch a separate enquiry or investigation.

End of media release.