



10th Floor, Hennessy Court
Corner Suffren Road and Pope
Hennessy Street
Port Louis
Tel. No. 211-2005
Fax No. 211-3107
email: info@ccm.mu

Media Release

Date: 25th July 2017

Ref: CCM/INV036

CCM discontinues review of the proposed acquisition of 51% shares of Medscheme (Mtius) Ltd by Swan General Ltd as the acquisition is no longer contemplated by the parties

A joint application for the guidance of the Competition Commission ('CCM') was made by Swan General Ltd (Swan) and Medscheme (Mtius) Ltd under Section 47 of the Competition Act 2007 (the Act) on 13th June 2016 in relation to a proposed acquisition of 51% of the issued shares of Medscheme by Swan (the proposed transaction).

The Executive Director of the CCM initiated a review in the form of an investigation under Section 51 of the Act into the proposed transaction under the merger control provisions of the Act.

During the investigation, the CCM was assessing, inter alia, whether the proposed acquisition is likely to result in substantial lessening of competition within the markets for health insurance, health insurance administration services, acquisition of health services and/or related market(s) in Mauritius.

However, in December 2016, the parties informed the CCM that they no longer intend to proceed with the proposed transaction. Consequently the merger situation that was being reviewed, ceased to exist and hence there was no merger situation to be reviewed under the provisions of Section 48 of the Act. The Executive Director therefore ceased the review and consequently, the investigation has been discontinued with no further action.